CLASSROOM WORKSHEET

Anthropic Stock Rises 34% Above IPO Price

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NAME _____ CLASS _____ DATE _____ SCORE _____ / 12



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1 Read

The number beside each paragraph helps you talk about it.

1 AI company Anthropic has had a strong first day of trading. The stock opened at $111.50, which is a 34% increase over the IPO price of $83. This gives the company a valuation of $2 trillion.

2 The San Francisco-based firm has sold 980 million shares at $83 each, raising a record $81 billion. The IPO valued the company at $1.5 trillion, significantly above market estimates of approximately $1.3 trillion.

3 However, Anthropic has accumulated $6.2 billion in debt and is not yet profitable. The company faces large expenses for computing power and data centers. Although it is the first major AI company to go public, its main competitor OpenAI has reportedly delayed its IPO to 2027.

4 The share performance has been seen as a test of investor confidence in AI, amid volatile AI stock prices in recent months.

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2 Key words

valuation /ˌvælju'eɪʃn/ *noun*
The estimated financial worth of a company or asset.
The valuation of the local restaurant dropped after the new road closed the street.

accumulated /ə'kju:mjəleɪtɪd/ *verb*
Collected or built up over a period of time.
She had accumulated a lot of experience working in different countries.

profitable /'prɒfɪtəbl/ *adjective*
Making money; earning more than is spent.
The small bookshop became profitable after it started selling online.

volatile /'vɒlətaɪl/ *adjective*
Changing quickly and unpredictably, often in a worrying way.
Fruit prices are often volatile in the summer when weather changes suddenly.

expenses /ɪk'spensɪz/ *noun*
The costs or money that a person or company must pay.
Students often have high living expenses when they move to a new city.

confidence /'kɒnfɪdəns/ *noun*
A belief or trust that something is good, safe, or will succeed.
The team gained confidence after winning their first match of the season.

3 Grammar focus

Present perfect

has / have + past participle

Use has or have + a past participle (has found, have built) for something that happened in the past and is still important now. We do not say exactly when.

1. The San Francisco-based firm has sold 980 million shares at $83 each, raising a record $81 billion.
2. However, Anthropic has accumulated $6.2 billion in debt and is not yet profitable.
3. The share performance has been seen as a test of investor confidence in AI, amid volatile AI stock prices in recent months.

Find each has / have + participle. What is the result that matters now?

4 Reading comprehension

EXERCISE 1 Understanding the Anthropic IPO Story

3 points

Read the questions and choose the best answer based only on the text.

1 What was the IPO price per share?

(a) $111.50
(b) $83
(c) $6.2 billion
(d) $1.5 trillion

2 What does the text say about Anthropic's main competitor OpenAI?

(a) OpenAI went public before Anthropic.
(b) OpenAI sold 980 million shares at $83.
(c) OpenAI reportedly delayed its IPO to 2027.
(d) OpenAI is valued at $2 trillion.

3 Why is the share performance seen as a test?

(a) Because Anthropic has the lowest stock price in AI.
(b) Because AI stock prices have been volatile in recent months.
(c) Because OpenAI refused to invest.
(d) Because the company paid no expenses.

EXERCISE 2 Answer with a Sentence

Write a short answer in a full sentence. Use information from the text only.

1 How much money did Anthropic raise by selling shares at the IPO price?

2 What is one reason Anthropic is not yet profitable?

3 What was the market estimate of Anthropic's value before the IPO?

5 Vocabulary and grammar practice

EXERCISE 3 Past Simple and Present Perfect

4 points

Complete each sentence with the correct form of the verb in brackets. Use the tense shown in the hint.

1 The stock _____ (open) at $111.50 on the first day of trading.

2 Anthropic _____ (accumulate) $6.2 billion in debt since it began.

3 The firm _____ (sell) 980 million shares at $83 each.

4 OpenAI _____ (reportedly delay) its IPO to 2027.

EXERCISE 4 Match the Words to Their Meanings

5 points

Match each vocabulary word with its correct definition.

1 valuation	_____	A	Making money; earning more than is spent.
2 accumulated	_____	B	The estimated financial worth of a company or asset.
3 profitable	_____	C	The costs or money that must be paid.
4 volatile	_____	D	Collected or built up over a period of time.
5 expenses	_____	E	Changing quickly and unpredictably.

6 Guided writing

EXERCISE 5 Summarize the Story

Write a short summary (50-90 words) of the Anthropic IPO story in your own words. Include at least three of these keywords: stock, debt, profitable, volatile. Write 50 to 90 words.

Answer key

For the teacher

Keep this page for yourself and copy only the pages before it. Short-answer and writing tasks list one possible answer.

Exercise 1 Understanding the Anthropic IPO Story

1. B. $83 The text states the IPO price was $83 per share. The stock opened at $111.50 on the first day, which is a 34% increase over that price.
2. C. OpenAI reportedly delayed its IPO to 2027. The text says 'its main competitor OpenAI has reportedly delayed its IPO to 2027.' The other options mix up facts about Anthropic or are not stated.
3. B. Because AI stock prices have been volatile in recent months. The last sentence says the performance is 'a test of investor confidence in AI, amid volatile AI stock prices in recent months.'

Exercise 2 Answer with a Sentence

1. Anthropic raised a record $81 billion by selling 980 million shares at $83 each. The text states the firm sold 980 million shares at $83 each, raising a record $81 billion.
2. Anthropic faces large expenses for computing power and data centers. The text mentions the company 'faces large expenses for computing power and data centers' and has accumulated $6.2 billion in debt.
3. The market estimated the company's value at approximately $1.3 trillion. The text says the IPO valued the company 'significantly above market estimates of approximately $1.3 trillion.'

Exercise 3 Past Simple and Present Perfect

1. opened We use the past simple for a completed action at a specific time in the past (the first day of trading).
2. has accumulated We use the present perfect (has + past participle) to talk about something that started in the past and continues to the present.
3. has sold The present perfect connects a past action (selling shares) to the current result (a valuation of $2 trillion).
4. has reportedly delayed The present perfect with 'reportedly' is used for a recent event with present relevance that we have heard about.

Exercise 4 Match the Words to Their Meanings

1. B. The estimated financial worth of a company or asset.
2. D. Collected or built up over a period of time.
3. A. Making money; earning more than is spent.
4. E. Changing quickly and unpredictably.
5. C. The costs or money that must be paid.

Exercise 5 Summarize the Story

Anthropic had a strong first day when its stock opened at $111.50, 34% above the IPO price of $83. The San Francisco company raised $81 billion but still has $6.2 billion in debt and is not yet profitable. It faces large expenses for computing power. The performance is seen as a test of investor confidence amid volatile AI stock prices. One possible answer. Yours will be different and can still be good: check it against the list.